

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	89,734	101,129				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	66,762	66,762	0	0.00%	NO		
3 Total Other Receipts	18,316	6,170	-12,146	66.31%	YES		467.25 NDP grant in 20-21, 2705 loss of income in 21/22 due to Covid affecting usual events, 3420 VAT refund 20/21, 5050 received in grants 20/21, 410 Community Energy Fund payment received in 20/21, 94 loss of income due to reduced water use at allotments
4 Staff Costs	29,076	31,376	2,300	7.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	44,607	36,157	-8,450	18.94%	YES		3771 reduction in admin costs, 2541 equipment bought in 20/21, 1184 reduction in VAT as spending reduced, 900 no grant given in 21/22, 56 reduction on utilities bill
7 Balances Carried Forward	101,129	106,528			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	101,129	106,528				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	483,032	483,553	521	0.11%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable